

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, ending _____

Your first name and middle initial
NAOMI BAR-LEV

Last name

Your social security number

[REDACTED]

If joint return, spouse's first name and middle initial

Last name

Spouse's social security number

[REDACTED]

Home address (number and street). If you have a P.O. box, see instructions.
[REDACTED]

Apt. no.

City, town, or post office. If you have a foreign address, also complete spaces below.
[REDACTED]

State

ZIP code

Foreign country name

Foreign province/state/county

Foreign postal code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
☐ You ☐ Spouse

Filing Status

☒ Single ☐ Head of household (HOH)

Check only one box.

☐ Married filing jointly (even if only one had income)

☐ Married filing separately (MFS)

☐ Qualifying surviving spouse (QSS)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☐ Were born before January 2, 1960 ☐ Are blind **Spouse:** ☐ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	
If more than four dependents, see instructions and check here... ☐	(1) First name Last name			Child tax credit	Credit for other dependents
				☐	☐
				☐	☐
				☐	☐
				☐	☐

Income

1 a Total amount from Form(s) W-2, box 1 (see instructions).....

1 b Household employee wages not reported on Form(s) W-2.....

1 c Tip income not reported on line 1a (see instructions).....

1 d Medicaid waiver payments not reported on Form(s) W-2 (see instructions).....

1 e Taxable dependent care benefits from Form 2441, line 26.....

1 f Employer-provided adoption benefits from Form 8839, line 29.....

1 g Wages from Form 8919, line 6.....

1 h Other earned income (see instructions).....

1 i Nontaxable combat pay election (see instructions)..... **1i**

1 z Add lines 1a through 1h.....

2 a Tax-exempt interest..... **2a**

2 b Taxable interest..... **2b** 3.

3 a Qualified dividends..... **3a**

3 b Ordinary dividends..... **3b**

4 a IRA distributions..... **4a**

4 b Taxable amount..... **4b**

5 a Pensions and annuities..... **5a**

5 b Taxable amount..... **5b**

6 a Social security benefits..... **6a**

6 b Taxable amount..... **6b**

c If you elect to use the lump-sum election method, check here (see instructions)..... ☐

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here..... ☐ **7**

8 Additional income from Schedule 1, line 10..... **8** -187,500.

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**..... **9** -187,497.

10 Adjustments to income from Schedule 1, line 26..... **10**

11 Subtract line 10 from line 9. This is your **adjusted gross income**..... **11** -187,497.

12 **Standard deduction or itemized deductions** (from Schedule A)..... **12** 14,600.

13 Qualified business income deduction from Form 8995 or Form 8995-A..... **13**

14 Add lines 12 and 13..... **14** 14,600.

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income**..... **15** 0.

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a Form W-2, see instructions.

Standard Deduction for —

- Single or Married filing separately, \$14,600
- Married filing jointly or Qualifying surviving spouse, \$29,200
- Head of household, \$21,900
- If you checked any box under **Standard Deduction**, see instructions.

BAA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

FDIA0112L 07/25/24

Form **1040** (2024)

Tax and Credits

16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814	16	0.
2	☐ 4972 3 ☐	17	
17	Amount from Schedule 2, line 3	18	0.
18	Add lines 16 and 17	19	
19	Child tax credit or credit for other dependents from Schedule 8812	20	
20	Amount from Schedule 3, line 8	21	0.
21	Add lines 19 and 20	22	0.
22	Subtract line 21 from line 18. If zero or less, enter -0-	23	
23	Other taxes, including self-employment tax, from Schedule 2, line 21	24	0.
24	Add lines 22 and 23. This is your total tax		

Payments

25	Federal income tax withheld from:		
a	Form(s) W-2	25a	
b	Form(s) 1099	25b	120.
c	Other forms (see instructions)	25c	
d	Add lines 25a through 25c	25d	120.
26	2024 estimated tax payments and amount applied from 2023 return	26	
27	Earned income credit (EIC)	27	
28	Additional child tax credit from Schedule 8812	28	
29	American opportunity credit from Form 8863, line 8	29	
30	Reserved for future use	30	
31	Amount from Schedule 3, line 15	31	
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
33	Add lines 25d, 26, and 32. These are your total payments	33	120.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid .	34	120.
35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐	35a	120.
b	Routing number	XXXXXXXXXX	c Type: ☐ Checking ☐ Savings
d	Account number	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
36	Amount of line 34 you want applied to your 2025 estimated tax	36	

Direct deposit?
See instructions.**Amount You Owe**

37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions.	37	
38	Estimated tax penalty (see instructions)	38	

Third Party DesigneeDo you want to allow another person to discuss this return with the IRS?
See instructions. ☒ **Yes**. Complete below. ☐ **No**Designee's name **MICHAEL SHAPIRO, CPA** Phone no. [REDACTED] Personal identification number (PIN) [REDACTED]**Sign Here**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return?
See instructions.
Keep a copy for your records.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no.	Email address		

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: ☐ Self-employed
MICHAEL SHAPIRO, CPA				
Firm's name	MICHAEL SHAPIRO, CPA, INC.			
Firm's address	[REDACTED]			

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2024)

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

NAOMI BAR-LEV

Your social security number

For 2024, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss.

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	-441.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-21,776.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	SEE STMT. 1	
b	Gambling	8a	(165,283.)
c	Cancellation of debt	8b	
d	Foreign earned income exclusion from Form 2555	8c	
e	Income from Form 8853	8d	
f	Income from Form 8889	8e	
g	Alaska Permanent Fund dividends	8f	
h	Jury duty pay	8g	
i	Prizes and awards	8h	
j	Activity not engaged in for profit income	8i	
k	Stock options	8j	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8l	
n	Section 951(a) inclusion (see instructions)	8m	
o	Section 951A(a) inclusion (see instructions)	8n	
p	Section 461(l) excess business loss adjustment	8o	
q	Taxable distributions from an ABLE account (see instructions)	8p	
r	Scholarship and fellowship grants not reported on Form W-2	8q	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8r	
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8s	
u	Wages earned while incarcerated	8t	
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8u	
z	Other income. List type and amount:	8v	
		8z	
9	Total other income. Add lines 8a through 8z	9	-165,283.
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	-187,500.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA0103L 09/26/24

Schedule 1 (Form 1040) 2024

Part II Adjustments to Income

11	Educator expenses.....	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106.....	12	
13	Health savings account deduction. Attach Form 8889.....	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903.....	14	
15	Deductible part of self-employment tax. Attach Schedule SE.....	15	
16	Self-employed SEP, SIMPLE, and qualified plans.....	16	
17	Self-employed health insurance deduction.....	17	
18	Penalty on early withdrawal of savings.....	18	
19a	Alimony paid.....	19a	
b	Recipient's SSN.....		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction.....	20	
21	Student loan interest deduction.....	21	
22	Reserved for future use.....	22	
23	Archer MSA deduction.....	23	
24	Other adjustments:		
a	Jury duty pay (see instructions).....	24a	
b	Deductible expenses related to income reported on line 8l from the rental of personal property engaged in for profit.....	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m.....	24c	
d	Reforestation amortization and expenses.....	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974.....	24e	
f	Contributions to section 501(c)(18)(D) pension plans.....	24f	
g	Contributions by certain chaplains to section 403(b) plans.....	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions).....	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations.....	24i	
j	Housing deduction from Form 2555.....	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041).....	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z.....	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10.....	26	0.

Schedule 1 (Form 1040) 2024

SCHEDULE A
(Form 1040)

Department of the Treasury
Internal Revenue Service

Itemized Deductions

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/ScheduleA for instructions and the latest information.
Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074

2024

Attachment
Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR

NAOMI BAR-LEV

Your social security number

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions).....	1	
	2	Enter amount from Form 1040 or 1040-SR, line 11.....	2	
	3	Multiply line 2 by 7.5% (0.075).....	3	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-.....	4	0.
Taxes You Paid	5	State and local taxes.		
	a	State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box ☒	5a	406.
	b	State and local real estate taxes (see instructions).....	5b	7,601.
	c	State and local personal property taxes.....	5c	
	d	Add lines 5a through 5c.....	5d	8,007.
	e	Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately).....	5e	8,007.
	6	Other taxes. List type and amount:	6	
	7	Add lines 5e and 6.....	7	8,007.
Interest You Paid Caution: Your mortgage interest deduction may be limited. See instructions.	8	Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ☐		
	a	Home mortgage interest and points reported to you on Form 1098. See instructions if limited.....	8a	2,353.
	b	Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address.....	8b	
	c	Points not reported to you on Form 1098. See instructions for special rules.....	8c	
	d	Reserved for future use.....	8d	
	e	Add lines 8a through 8c.....	8e	2,353.
	9	Investment interest. Attach Form 4952 if required. See instructions.....	9	3.
10	Add lines 8e and 9.....	10	2,356.	
Gifts to Charity Caution: If you made a gift and got a benefit for it, see instructions.	11	Gifts by cash or check. If you made any gift of \$250 or more, see instructions.....	11	
	12	Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500.....	12	
	13	Carryover from prior year.....	13	
	14	Add lines 11 through 13.....	14	0.
Casualty and Theft Losses	15	Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions..	15	0.
	16	Other—from list in instructions. List type and amount:	16	0.
Total Itemized Deductions	17	Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12.....	17	10,363.
	18	If you elect to itemize deductions even though they are less than your standard deduction, check this box ☐		

SCHEDULE B
(Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

NAOMI BAR-LEV

Interest and Ordinary Dividends

Attach to Form 1040 or 1040-SR.
Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **08**

Your social security number

Part I

Interest

(See instructions
and the
Instructions for
Form 1040,
line 2b.)

Note: If you
received a
Form 1099-INT,
Form 1099-OID, or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the total
interest shown on
that form.

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address:

SELECT PORFOLIO

Amount

3.

1

- 2 Add the amounts on line 1. 2 3.
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 3
4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b. 4 3.

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

**Ordinary
Dividends**

(See instructions
and the
Instructions for
Form 1040,
line 3b.)

Note: If you
received a
Form 1099-DIV or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the
ordinary dividends
shown on that form.

- 5 List name of payer:

Amount

5

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b. 6 0.

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

**Foreign
Accounts
and Trusts**

Caution: If required,
failure to file FinCEN
Form 114 may
result in substantial
penalties.
Additionally, you may
be required to file
Form 8938, Statement
of Specified Foreign
Financial Assets.
See instructions.

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2024, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

If 'Yes,' are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements.

- b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) is (are) located:

- 8 During 2024, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions

Yes	No
	X
	X

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA0401L 08/16/24

Schedule B (Form 1040) 2024

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business
(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **09**

Name of proprietor

NAOMI BAR-LEV

Social security number (SSN)

A Principal business or profession, including product or service (see instructions)

FURNITURE SALES

B Enter code from instructions

449110

C Business name. If no separate business name, leave blank.

BANKERS HILL VINTAGE

D Employer ID number (EIN) (see instr.)

E Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify)

G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses. ☒ Yes ☐ No

H If you started or acquired this business during 2024, check here. ☐

I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☒ No

J If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. ☐	1	3,628.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	3,628.
4 Cost of goods sold (from line 42)	4	469.
5 Gross profit. Subtract line 4 from line 3	5	3,159.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	3,159.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	3,600.
13 Depreciation and section 179 expense deduction (not included in Part II) (see instructions)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15		23 Taxes and licenses	23	
16 Interest (see instr.):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	
			26 Wages (less employment credits)	26	
			27a Other expenses (from line 48)	27a	
			b Energy efficient commercial buildings deduction (attach Form 7205)	27b	
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28	3,600.			
29 Tentative profit or (loss). Subtract line 28 from line 7	29	-441.			
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.	30				
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31	-441.			

32 If you have a loss, check the box that describes your investment in this activity. See instructions.

• If you checked 32a, enter the loss on both **Schedule 1 (Form 1040), line 3**, and on **Schedule SE, line 2**. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on **Form 1041, line 3**.

• If you checked 32b, you must attach **Form 6198**. Your loss may be limited.

32a ☒ All investment is at risk.

32b ☐ Some investment is not at risk.

Part III Cost of Goods Sold (see instructions)

33 Method(s) used to value closing inventory: a ☐ Cost b ☐ Lower of cost or market c ☐ Other (attach explanation)	
34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation..... ☐ Yes ☐ No	
35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation.....	35
36 Purchases less cost of items withdrawn for personal use.....	36
37 Cost of labor. Do not include any amounts paid to yourself.....	37
38 Materials and supplies.....	38 60.
39 Other costs.....	39 409.
40 Add lines 35 through 39.....	40 469.
41 Inventory at end of year.....	41
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4.....	42 469.

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month/day/year) _____

44 Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for:

a Business _____ b Commuting (see instructions) _____ c Other _____

45 Was your vehicle available for personal use during off-duty hours?..... ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use?..... ☐ Yes ☐ No

47a Do you have evidence to support your deduction?..... ☐ Yes ☐ No

b If "Yes," is the evidence written?..... ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26, line 27b, or line 30.

48 Total other expenses. Enter here and on line 27a.....	48

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

NAOMI BAR-LEV

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **13**

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties**

Note: If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions. ☒ Yes ☐ No

B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☒ No

1 a Physical address of each property (street, city, state, ZIP code)

A 2440 ALBATROSS ST, SAN DIEGO, CA 92101

B

C

1 b Type of Property
(from list below)

A 1

B 6

C

2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a qualified joint venture. See instructions.

Fair Rental Days

Personal Use Days

QJV

A 365

B

C

Type of Property:

1 Single Family Residence

2 Multi-Family Residence

3 Vacation/Short-Term Rental

4 Commercial

5 Land

6 Royalties

7 Self-Rental

8 Other (describe)

Income:

Properties:

	A	B	C
3 Rents received.	3,600.		
4 Royalties received.		3,224.	

Expenses:

5 Advertising.			
6 Auto and travel (see instructions).			
7 Cleaning and maintenance.			
8 Commissions.			
9 Insurance.	4,311.		
10 Legal and other professional fees.			
11 Management fees.			
12 Mortgage interest paid to banks, etc. (see instructions).	4,561.		
13 Other interest.			
14 Repairs.			
15 Supplies.			
16 Taxes.	9,343.		
17 Utilities.			
18 Depreciation expense or depletion.	28,068.		
19 Other (list)			
20 Total expenses. Add lines 5 through 19.	46,283.		

21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	-42,683.	3,224.	
---	----------	--------	--

22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions).	25,000.		
---	---------	--	--

23 a Total of all amounts reported on line 3 for all rental properties.	23a 3,600.	
b Total of all amounts reported on line 4 for all royalty properties.	23b 3,224.	
c Total of all amounts reported on line 12 for all properties.	23c 4,561.	
d Total of all amounts reported on line 18 for all properties.	23d 28,068.	
e Total of all amounts reported on line 20 for all properties.	23e 46,283.	

24 Income. Add positive amounts shown on line 21. Do not include any losses.	24 3,224.
--	------------------

25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here ...	25 25,000.)
--	--------------------

26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.	26 -21,776.
--	--------------------

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2024

Form **172**

(December 2024)

Department of the Treasury
Internal Revenue Service**Net Operating Losses (NOLs)**

For Individuals, Estates, and Trusts.

Go to www.irs.gov/Form172 for instructions and the latest information.

OMB No. 1545-0074

For calendar year **2024**, or other tax year beginning _____ and ending _____

Name(s) shown on return

NAOMI BAR-LEV

Social security or employer identification number

Address (number and street). If you have a P.O. box, see instructions.

Apt. or suite no.

Spouse's social security number (SSN)

City, town, or post office. If you have a foreign address, also complete spaces below.

State

ZIP code

Daytime phone number

Foreign country name

Foreign province/county

Foreign postal code

Part I **NOL (see instructions)**

1	For individuals, subtract your standard deduction or itemized deductions from your adjusted gross income (AGI) and enter it here. For estates and trusts, enter taxable income increased by the total of the charitable deduction, income distribution deduction, and exemption amount	1	-202,097.
2	Nonbusiness capital losses before limitation. Enter as a positive number	2	
3	Nonbusiness capital gains (without regard to any section 1202 exclusion)	3	
4	If line 2 is more than line 3, enter the difference. Otherwise, enter -0-	4	0.
5	If line 3 is more than line 2, enter the difference. Otherwise, enter -0-	5	0.
6	Nonbusiness deductions (see instructions). Enter as a positive number	6	14,600.
7	Nonbusiness income other than capital gains (see instructions)	7	3.
8	Add lines 5 and 7	8	3.
9	If line 6 is more than line 8, enter the difference. Otherwise, enter -0-	9	14,597.
10	If line 8 is more than line 6, enter the difference. Otherwise, enter -0-. But don't enter more than line 5	10	0.
11	Business capital losses before limitation. Enter as a positive number	11	
12	Business capital gains (without regard to any section 1202 exclusion)	12	
13	Add lines 10 and 12	13	
14	Subtract line 13 from line 11. If zero or less, enter -0-	14	0.
15	Add lines 4 and 14	15	
16	Enter, if any, the combined net short-term and long-term capital loss from your Schedule D (Form 1040). Estates and trusts, enter, if any, the total net short-term and long-term loss from Schedule D (Form 1041). Enter as a positive number. If you don't have a loss on that line (and don't have a section 1202 exclusion), skip lines 16 through 21 and enter on line 22 the amount from line 15	16	
17	Section 1202 exclusion. Enter as a positive number	17	
18	Subtract line 17 from line 16. If zero or less, enter -0-	18	
19	If line 16 is a loss, enter, as a positive number, the smaller of: • The loss on line 16; or • \$3,000 (If filing Form 1040, \$1,500 when married filing separately)	19	
20	If line 18 is more than line 19, enter the difference. Otherwise, enter -0-	20	
21	If line 19 is more than line 18, enter the difference. Otherwise, enter -0-	21	
22	Subtract line 20 from line 15. If zero or less, enter -0-	22	
23	NOL deduction for losses from other years. Enter as a positive number	23	165,283.
24	NOL. Combine lines 1, 9, 17, and 21 through 23. If the result is less than zero, enter it here. If the result is zero or more, you don't have an NOL.	24	-22,217.

BAA For Paperwork Reduction Act Notice, see the instructions.

FDIZ0912 02/10/25

Form 172 (12-2024)

Part II **NOL Carryover** (see instructions)

Complete one column before going to the next column. Start with the earliest carryback year.

	2nd preceding tax year ended: _____	1st preceding tax year ended: _____
1 NOL deduction. Enter as a positive number.		
2 Taxable income before the current year NOL carryback. For estates and trusts, increase this amount by the sum of the charitable deduction (see instructions).		
3 Net capital loss deduction (see instructions).		
4 Section 1202 exclusion. Enter as a positive number (see instructions).		
5 Qualified business income deduction (see instructions).		
6 Adjustment to adjusted gross income (AGI) (see instructions).		
7 Adjustment to itemized deductions from line 33 below (see instructions).		
8 Estates and trusts , enter exemption amount		
9 Modified taxable income. Add lines 2 through 8. If zero or less, enter -0-.	0.	0.
10 NOL carryover to the subsequent year. Subtract line 9 from line 1. Enter the result from the first preceding tax year here and on the net operating loss line of Schedule 1 (Form 1040) or Form 1040-NR or the net operating loss deduction line of Form 1041. If zero or less, enter -0- (see instructions).	0.	0.
Adjustment to Itemized Deductions (Individuals Only). Complete lines 11 through 33 for the carryback year(s) for which you itemized deductions only if line 3, 4, or 5 above is more than zero.		
11 AGI before the current year NOL carryback.		
12 Add lines 3 through 6 above.		
13 Modified AGI. Add lines 11 and 12.		
14 Medical and dental expenses after AGI limitation from Sch. A (Form 1040), or as previously adjusted.		
15 Medical and dental expenses before AGI limitation from Sch. A (Form 1040), or as previously adjusted.		
16 Multiply line 13 by 7.5% (0.075).		
17 Subtract line 16 from line 15. If zero or less, enter -0-.	0.	0.
18 Subtract line 17 from line 14.		
19 Mortgage insurance premiums from Sch. A (Form 1040), for tax years before 2022, or as previously adjusted.		
20 Refigured mortgage insurance premiums (see instructions).		
21 Subtract line 20 from line 19.		

Part II **NOL Carryover** (see instructions) (continued)

Complete one column before going to the next column. Start with the earliest carryback year.	2nd preceding tax year ended: _____		1st preceding tax year ended: _____	
22 Modified AGI from line 13.....				
23 Enter as a positive number any NOL carryback from a prior year that was deducted to figure line 11.....				
24 Add lines 22 and 23.....				
25 Total charitable contributions for Sch. A (Form 1040 or Form 1040-NR), or as previously adjusted (see instructions).....				
26 Refigured charitable contributions (see instructions).....				
27 Subtract line 26 from line 25.....				
28 Casualty and theft losses deduction from Form 4684.....				
29 Casualty and theft losses before AGI limitation from Form 4684.....				
30 Multiply line 22 by 10% (0.10).....				
31 Subtract line 30 from line 29. If zero or less, enter -0-.....		0.		0.
32 Subtract line 31 from line 28.....				
33 Combine lines 18, 21, 27, and 32; enter the result here and on line 7.....				

Form 172 (12-2024)

Form 1116

Department of the Treasury
Internal Revenue Service
Name

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2024

Attachment
Sequence No. 19

NAOMI BAR-LEV

ID no. as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) USA

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add columns A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above (see instructions):				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions.				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	14,600.			
b Other deductions (attach statement)				
c Add lines 3a and 3b.	14,600.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)	9,986.			
f Divide line 3d by line 3e (see instructions)				
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5.				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2.				7

Part II Foreign Taxes Paid or Accrued (see instructions)

C O U N T R Y	Credit is claimed for taxes (you must check one) (l) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:				Taxes withheld at source on:				
		(i) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued
A										
B										
C										

8 Add lines A through C, column (u). Enter the total here and on line 9, page 2

8

BAA For Paperwork Reduction Act Notice, see instructions.

FDIZ2612L 09/16/24

Form 1116 (2024)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I.	9		
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	☐	10	
11	Add lines 9 and 10.	11		
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit.	14		
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions.	15		
16	Adjustments to line 15 (see instructions).	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption. Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19		
20	Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions. Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20		
21	Multiply line 20 by line 19 (maximum amount of credit).	21		
22	Increase in limitation (section 960(c)) (see instructions).	22		
23	Add lines 21 and 22.	23		
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV. See instructions.	24		

Part IV Summary of Credits From Separate Parts III (see instructions)

25	Credit for taxes on section 951A category income.	25		
26	Credit for taxes on foreign branch category income.	26		
27	Credit for taxes on passive category income.	27		
28	Credit for taxes on general category income.	28		
29	Credit for taxes on section 901(j) income.	29		
30	Credit for taxes on certain income re-sourced by treaty.	30		
31	Credit for taxes on lump-sum distributions.	31		
32	Add lines 25 through 31.	32		
33	Enter the smaller of line 20 or line 32.	33		
34	Reduction of credit for international boycott operations. See instructions for line 12.	34		
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a.	35		

Investment Interest Expense Deduction

OMB No. 1545-0191

Department of the Treasury
Internal Revenue ServiceAttach to your tax return.
Go to www.irs.gov/Form4952 for the latest information.**2024**Attachment
Sequence No. **51**

Name(s) shown on return

NAOMI BAR-LEV

Identifying number

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2024 (see instructions).....	1	
2	Disallowed investment interest expense from 2023 Form 4952, line 7.....	2	244,395.
3	Total investment interest expense. Add lines 1 and 2.....	3	244,395.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment).....	4a	3.
4b	Qualified dividends included on line 4a.....	4b	
4c	Subtract line 4b from line 4a.....	4c	3.
4d	Net gain from the disposition of property held for investment.....	4d	
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions.....	4e	
4f	Subtract line 4e from line 4d.....	4f	
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions.....	4g	
4h	Investment income. Add lines 4c, 4f, and 4g.....	4h	3.
5	Investment expenses (see instructions).....	5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-.....	6	3.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2025. Subtract line 6 from line 3. If zero or less, enter -0-.....	7	244,392.
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions.....	8	3.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 4952 (2024)

Investment Interest Expense Deduction

ALTERNATIVE MINIMUM TAX

Attach to your tax return.

Go to www.irs.gov/Form4952 for the latest information.

OMB No. 1545-0191

2024

Attachment
Sequence No. 51

Name(s) shown on return

NAOMI BAR-LEV

Identifying number

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2024 (see instructions).....	1	
2	Disallowed investment interest expense from 2023 Form 4952, line 7.....	2	232,947.
3	Total investment interest expense. Add lines 1 and 2.....	3	232,947.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment).....	4a	3.
4b	Qualified dividends included on line 4a.....	4b	
4c	Subtract line 4b from line 4a.....	4c	3.
4d	Net gain from the disposition of property held for investment.....	4d	
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions.....	4e	
4f	Subtract line 4e from line 4d.....	4f	
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions.....	4g	
4h	Investment income. Add lines 4c, 4f, and 4g.....	4h	3.
5	Investment expenses (see instructions).....	5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-.....	6	3.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2025. Subtract line 6 from line 3. If zero or less, enter -0-.....	7	232,944.
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions.....	8	3.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 4952 (2024)

Passive Activity Loss Limitations

OMB No. 1545-1008

Department of the Treasury
Internal Revenue ServiceSee separate instructions.
Attach to Form 1040, 1040-SR, or 1041.
Go to www.irs.gov/Form8582 for instructions and the latest information.

2024

Attachment
Sequence No. 858

Name(s) shown on return

NAOMI BAR-LEV

Identifying number

Part I 2024 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a	Activities with net income (enter the amount from Part IV, column (a))	1a		
1b	Activities with net loss (enter the amount from Part IV, column (b))	1b	42,683.	
1c	Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	241,962.	
d	Combine lines 1a, 1b, and 1c	1d		-284,645.

All Other Passive Activities

2a	Activities with net income (enter the amount from Part V, column (a))	2a		
2b	Activities with net loss (enter the amount from Part V, column (b))	2b		
2c	Prior years' unallowed losses (enter the amount from Part V, column (c))	2c		
d	Combine lines 2a, 2b, and 2c	2d		
3	Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used.	3		-284,645.

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3	4	284,645.
5	Enter \$150,000. If married filing separately, see instructions	5	150,000.
6	Enter modified adjusted gross income, but not less than zero. See instructions.	6	
Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.			
7	Subtract line 6 from line 5	7	150,000.
8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions.	8	25,000.
9	Enter the smaller of line 4 or line 8. If line 3 includes any CRD, see instructions	9	25,000.

Part III Total Losses Allowed

10	Add the income, if any, on lines 1a and 2a and enter the total	10	
11	Total losses allowed from all passive activities for 2024. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return.	11	25,000.

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
RENTAL PROPERTY- 100% RENTAL		42,683.	241,962.		284,645.
Total. Enter on Part I, lines 1a, 1b, and 1c...		42,683.	241,962.		

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2024)

Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on Part I, lines 2a, 2b, and 2c...					

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a).
RENTAL PROPERTY- 100% RENTAL	SH E LN 22	284,645.	1.000000	25,000.	259,645.
Total		284,645.	1.00	25,000.	259,645.

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
RENTAL PROPERTY- 100% RENTAL	SCH E LN 22	259,645.	1.000000	259,645.
Total		259,645.	1.00	259,645.

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
RENTAL PROPERTY- 100% RENTAL	SCH E LN 22	284,645.	259,645.	25,000.
Total		284,645.	259,645.	25,000.

Form 8582 (2024)

Part IX Activities With Losses Reported on Two or More Forms or Schedules. See instructions.

	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Name of activity:					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total		0.	1.00	0.	0.
Name of activity:					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule.....					
b Net income from form or schedule.....					
c Subtract line 1b from line 1a. If zero or less, enter -0-.....					
Total		0.	1.00	0.	0.

Qualified Business Income Deduction Simplified Computation

OMB No. 1545-2294

2024

Attachment
Sequence No. 55Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8995 for instructions and the latest information.

Name(s) shown on return

NAOMI BAR-LEV

Your taxpayer identification number

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.
Use this form if your taxable income, before your qualified business income deduction, is at or below \$191,950 (\$383,900 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	BANKERS HILL VINTAGE		-441.
ii			
iii			
iv			
v			

2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c).	2	-441.	
3	Qualified business net (loss) carryforward from the prior year.	3	(462.)	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4	0.	
5	Qualified business income component. Multiply line 4 by 20% (0.20).	5	0.	
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions).	6	0.	
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year.	7	(0.)	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-.	8	0.	
9	REIT and PTP component. Multiply line 8 by 20% (0.20).	9	0.	
10	Qualified business income deduction before the income limitation. Add lines 5 and 9.	10	0.	
11	Taxable income before qualified business income deduction (see instructions)	11	0.	
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions).	12	0.	
13	Subtract line 12 from line 11. If zero or less, enter -0-.	13	0.	
14	Income limitation. Multiply line 13 by 20% (0.20).	14	0.	
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions).	15	0.	
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-.	16	(903.)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-.	17	(0.)	

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8995 (2024)

2024

FEDERAL STATEMENTS

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NAOMI BAR-LEV

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STATEMENT 1
SCHEDULE 1, LINE 8A
COMPUTATION OF 2024 TAXABLE INCOME FOR NOL UTILIZATION

TAXABLE INCOME	-202,097.
PLUS: NOL CARRYOVERS FROM 2010 AND LATER YEARS	165,283.
2024 TAXABLE INCOME BEFORE NOL DEDUCTION	<u>-36,814.</u>

STATEMENT 1
SCHEDULE 1, LINE 8A
2010 NOL UTILIZATION

INITIAL LOSS	39,291.
NOL CARRYOVER AVAILABLE IN 2024	8,095.
MODIFIED TAXABLE INCOME (FROM LINE 9 BELOW)	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	8,095.

WORKSHEET 2 FOR NOL CARRYOVER
COMPUTED FOR FIRST NOL THAT REDUCES TAXABLE INCOME BELOW ZERO
PER IRS PUBLICATION 536

NOL YEAR: 2010
USE YOUR 2024 FORM 1040 OR FORM 1040NR TO COMPLETE THIS WORKSHEET

1. NOL DEDUCTION FOR THE NOL YEAR ENTERED ABOVE	8,095.
2. TAXABLE INCOME BEFORE THE NOL DEDUCTION FOR 2024	-36,814.
3. NET CAPITAL LOSS DEDUCTION	0.
4. GAIN EXCLUDED ON SALE OF SMALL BUSINESS STOCK	0.
5. DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	0.
6. QUALIFIED BUSINESS INCOME DEDUCTION	0.
7. ADJUSTMENTS TO ADJUSTED GROSS INCOME	0.
8. ADJUSTMENTS TO ITEMIZED DEDUCTIONS (LINE 27)	0.
9. MODIFIED TAXABLE INCOME	0.
10. NOL CARRYOVER TO 2025	8,095.

STATEMENT 1
SCHEDULE 1, LINE 8A
2011 NOL UTILIZATION

INITIAL LOSS	12,763.
NOL CARRYOVER AVAILABLE IN 2024	12,763.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	12,763.

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**STATEMENT 1
SCHEDULE 1, LINE 8A
2012 NOL UTILIZATION**

INITIAL LOSS	33,001.
NOL CARRYOVER AVAILABLE IN 2024	33,001.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	33,001.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2013 NOL UTILIZATION**

INITIAL LOSS	40,761.
NOL CARRYOVER AVAILABLE IN 2024	40,761.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	40,761.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	13,058.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2016 NOL UTILIZATION**

INITIAL LOSS	27,207.
NOL CARRYOVER AVAILABLE IN 2024	27,207.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	27,207.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	24,999.

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**STATEMENT 1
SCHEDULE 1, LINE 8A
2017 NOL UTILIZATION**

INITIAL LOSS	25,001.
NOL CARRYOVER AVAILABLE IN 2024	25,001.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	25,001.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	25,000.

**STATEMENT 1
SCHEDULE 1, LINE 8A
2023 NOL UTILIZATION**

INITIAL LOSS	18,455.
NOL CARRYOVER AVAILABLE IN 2024	18,455.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
SECTION 1411 (FORM 8960) NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2025	18,455.
SECTION 1411 (FORM 8960) NOL CARRYOVER TO 2025	17,993.

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GENERAL ELECTIONS

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SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263 (A) -1 (F) .

NAOMI BAR-LEV

[REDACTED]
[REDACTED]
[REDACTED]

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2024 FEDERAL DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	TOTAL DEPRECIATION			1,161,127		0	0	0	0	0	1,161,127	387,929				28,068
	GRAND TOTAL AMORTIZATION			5,557		0	0	0	0	0	5,557	5,557				0
	GRAND TOTAL DEPRECIATION			1,161,127		0	0	0	0	0	1,161,127	387,929				28,068

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2024 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR.	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWN PCT.	POST-86 DEPR ADL	REAL PROP PREF.	LEAS PER PROP PREF.	59 (EX2) AMORT
SCHEDULE E - RENTAL PROPERTY- 100% RENTAL															

BUILDINGS

1	BUILDING 10% USE	1/01/04		68,563	49,762	S/L	MM	27.5	.03636	2,493					0
4	BUILDING 20% USE	8/14/06		137,126	86,636	S/L	MM	27.5	.03637	4,987					0
10	BUILDING 70% USE	1/01/11		479,941	226,146	S/L	MM	27.5	.03637	17,455					0

TOTAL BUILDINGS

685,630 362,544 24,935 24,935 0 0 0 0

IMPROVEMENTS

15	IMPROVMENTS	6/15/15		44,849	13,932	S/L	MM	27.5	.03637	1,631					0
17	IMPROVMENTS	5/13/16		41,308	11,453	S/L	MM	27.5	.03636	1,502					0

TOTAL IMPROVEMENTS

86,157 25,385 3,133 3,133 0 0 0 0

LAND

2	LAND 10 % USE	1/01/04		22,250					0	0					0
3	IMPROVED LOT 10% USE	1/01/04		16,688					0	0					0
5	LAND 20% USE	8/14/06		44,500					0	0					0
6	IMPROVED LOT 20% USE	8/14/06		33,336					0	0					0
11	LAND 70% USE	1/01/11		155,750					0	0					0
12	IMPROVED LOT 70% USE	1/01/11		116,816					0	0					0

TOTAL LAND

389,340 0 0 0 0 0 0 0

TOTAL DEPRECIATION

1,161,127 387,929 28,068 28,068 0 0 0 0

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2024 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ.	REAL PROP PREE	LEAS PER PROP PREE	59 (E)(2) AMORT
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GRAND TOTAL DEPRECIATION

1,161,127

387,929

28,068

28,068

0

0

0

0